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Petrochemical Complex Will Create 6 Lakh Jobs: Moily

By Express News Service - MANGALORE |
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The petrochemical complex to be established in Mangalore is expected to give jobs to six lakh people, Union Minister for Petroleum and Natural Gas M Veerappa Moily said on Sunday.

He was addressing a programme after dedicating the Petroleum, Oil and Lubricants (POL) berth number 13 to the nation, and laying the foundation stone for berth number 18 for container and bulk cargo at New Mangalore Port (NMP) at Panambur.

He said the petrochemical industry is to come up in Mangalore at the Mangalore Special Economic Zone, and will attract investment of `2.5 lakh crore in the future.

The growth of the petrochemical industry will boost the economy of the country, he added.

The growth will also help in solving the unemployment problem. Moily said the growth of NMP will contribute greatly to the country.

The port will soon see 18 berths providing services for cargo handling.

"It will become the second gateway of India," he added. District Minister B Ramanath Rai, MLA J R Lobo and New Mangalore Port Trust chairman P Tamilvanan were present.

POL Berth

Veerappa Moily dedicated the POL berth number 13 constructed at the oil dock arm at a cost of `79.17 crore to the nation.

The berth has a capacity of handling cargo to the tune of 7.8 million tonnes per annum.

Moily also laid the foundation stone for construction of berth number 18 which is going to be constructed at a cost of `137.44 crore. The berth will be used in handling bulk cargo and containers. The berth will come up in 20 months.

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