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# Jacob Ballas Capital invests Rs 1 bn in DBM Geotechnics

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MUMBAI: Jacob Ballas Capital, an India-focused private equity fund, has invested Rs 1 billion (\$20.29 million) in engineering infrastructure firm [DBM Geotechnics](#) and Constructions Pvt Ltd, the Indian company said on Thursday.

Jacob Ballas, which currently manages about \$600 million in India, will pick a significant minority stake in the company, it said in a statement, without elaborating.

DBM is engaged in engineering, procurement and construction services, mainly in foundation engineering and marine infrastructure construction, it said in a statement.

"..the engine for growth for DBM in the years ahead will be marine infrastructure construction, given the amount of activity being witnessed, both at the major and non-major ports," said Sunil Chawla, partner, [Jacob Ballas Capital](#) India.

Chawla will join the board of DBM, the statement said. Yes Bank was the sole arranger to the transaction. Private equity funds invested \$10.58 billion of capital across 501 deals in 2011, up more than a fifth compared with \$8.47 billion across 416 deals in 2010, according to data from industry tracker VCCircle.com.

Jacob Ballas, backed by [New York Life Insurance Co](#)

## Religare Enterprises Ltd.

BSE	NSE
<b>413.00</b> ▼	<b>406.40</b> ▼
-2.30 (-0.55%)	-1.85 (-0.45%)
Vol: 500 shares traded	Vol: 382 shares traded

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and Singapore's Excellfin, said in last December that it intends to invest about \$150 million in India in 2012, scooping up assets that offer strong long-term growth..

In January, Indian financial services company [Religare Enterprises](#) said Jacob Ballas would invest 2 billion rupees (\$38 million) in its non-banking financial unit Religare Finvest.

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